



# SME Initiative Bulgaria Monitoring Committee Meeting

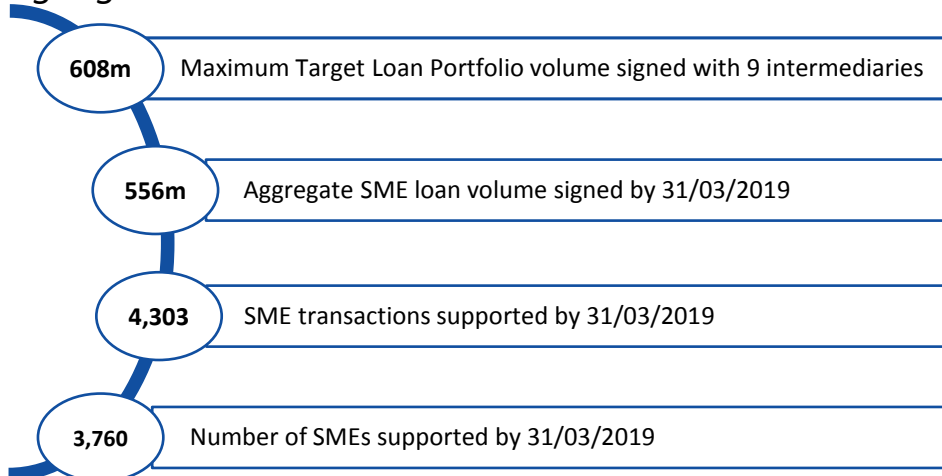
13 June, 2019

# Implementation update

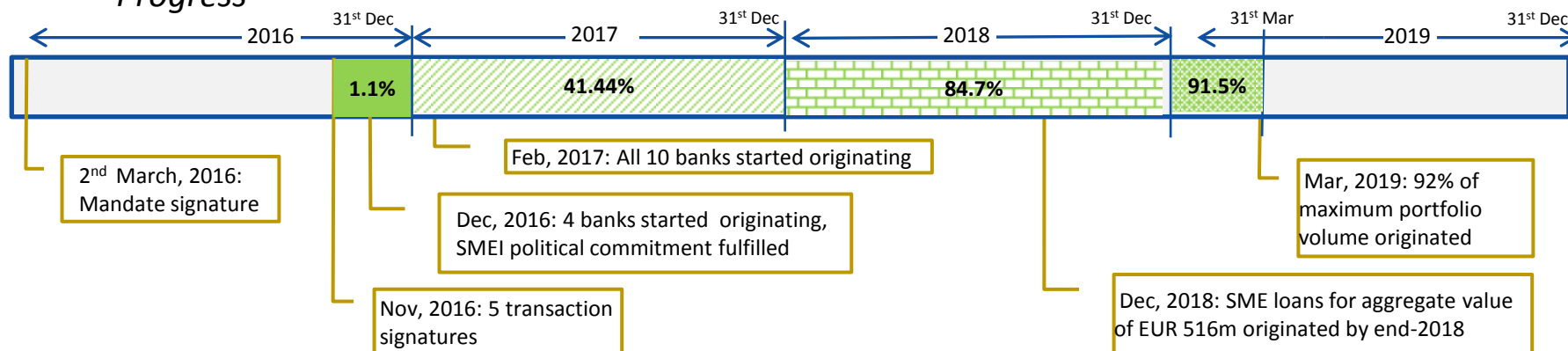
## Mandate statistics



### Highlights



### Progress

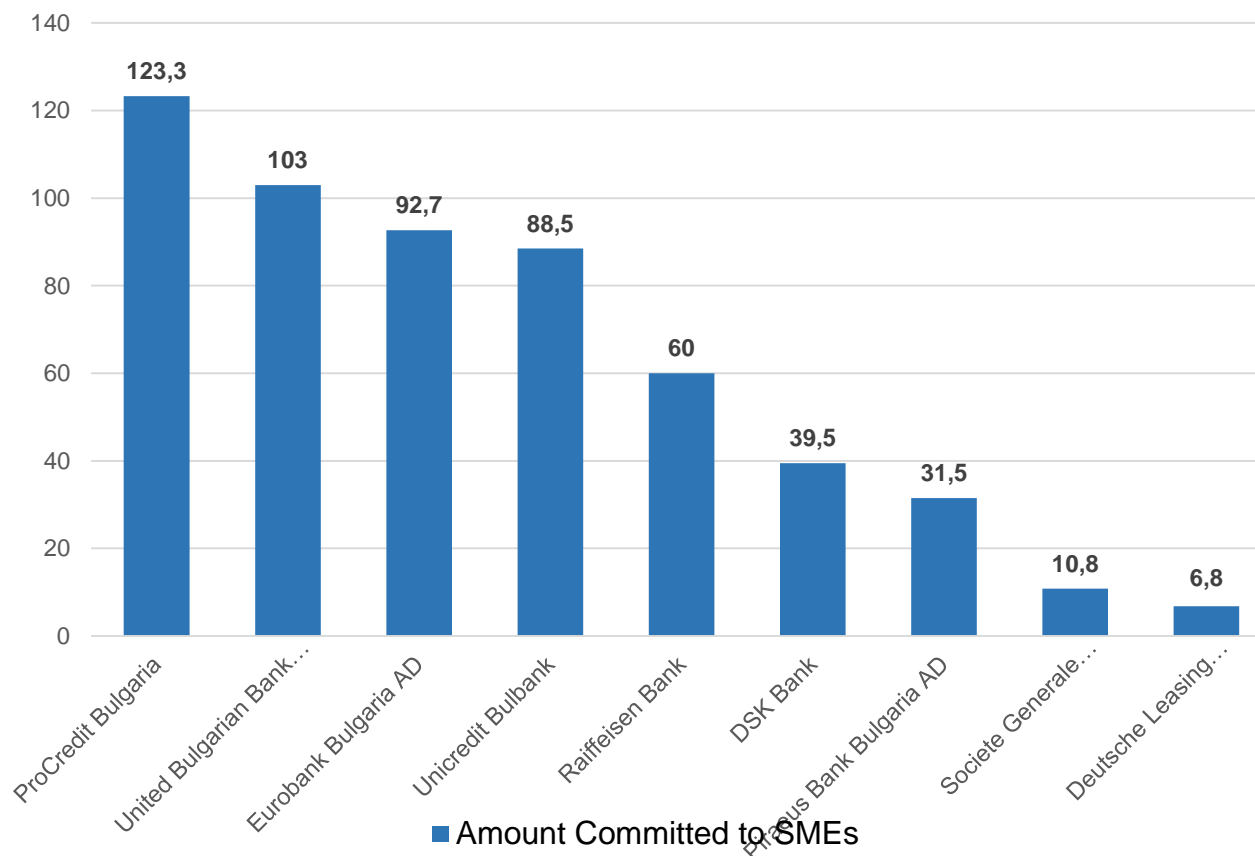




# Implementation update

## Portfolio Allocations to Financial Intermediaries

### Portfolio allocations in EURm



- Approved portfolio volume: **EUR 608m**
- Portfolio principal amounts: **EUR 556m**
- Portfolio Disbursed amounts: **EUR 497m**

# Implementation update

## Types of SMEs supported



### Breakdown by Final Recipient Size

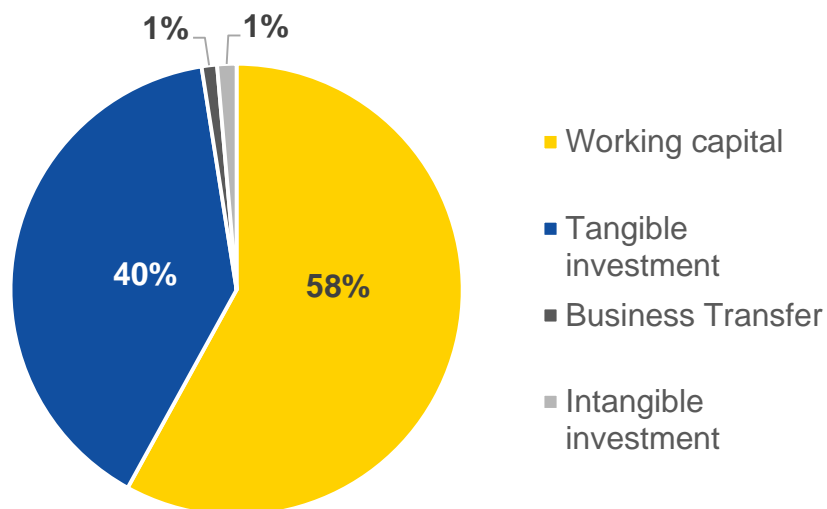
Size (number of employees)	Final Recipients		Committed Amount	
	Nr	%	mEUR	%
0-9	1,941	51.6%	133.1	23.9%
10-49	1,442	38.4%	236.1	42.4%
50-149	305	8.1%	136.6	24.6%
150-249	71	1.9%	49.4	8.9%
249-499	1	0.0%	1	0.2%

# Implementation update

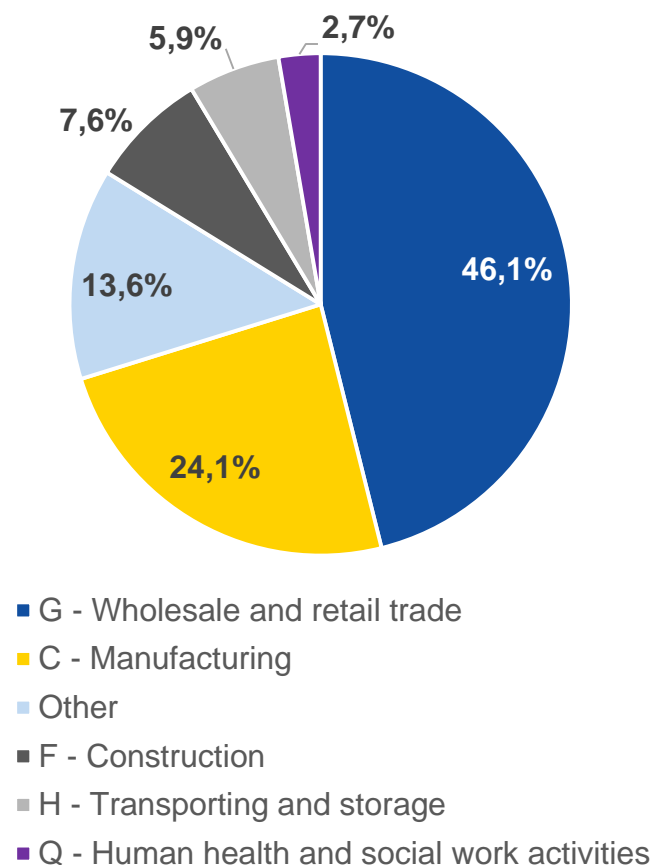
## Types of financing supported



**Financing Purpose**



**Industry Concentration**



# Implementation update

EIF activities in 2019



- ❖ EIF continues with formal monitoring visits at the Financial Intermediaries including detailed checks on a sample of the loan portfolio;
- ❖ Performance analysis to assess the need for potential small reallocations of contracted loan portfolio volumes between implementing banks;
- ❖ Amendments of guarantee agreements expected to reflect ongoing mergers between implementing banks.